



**WM USDA RURAL HOUSING**

	MINIMUM LTV <sup>1</sup>	MAXIMUM LTV <sup>2</sup>	CLTV	MAX LOAN AMOUNT	MINIMUM FICO	CASH OUT	MAX RATIO	MI	MONTHS RESERVES
<b>Purchase<sup>3</sup> 1 Unit, Condo &amp; PUD</b>	80.01%	102.0%	See Product Profile	See Product Profile	620	Not Permitted	29.04%/41.04%	Not Required	Not Required
<b>No Cash Out Refinance<sup>4</sup> 1 Unit, Condo &amp; PUD</b>	None	101.5%	See Product Profile	See Product Profile	620	Not Permitted	29.04%/41.04%	Not Required	Not Required

1- Based on appraised value

2- When guarantee fee is financed

3- Effective October 1, 2011, the new Guaranteed Fee is 2.00% and a new Annual Fee (payable monthly) will be .30%. Conditional Commitments dated on or after October 1, 2011, must reflect the new fee structure.

**4- Effective December 7, 2011, the new Guaranteed Fee has been increased to 1.50%. Conditional Commitments dated on or after December 7, 2011, must reflect the new fee structure.**

**Note: the new Annual Fee (payable monthly) remains at .30%.**