

ILLINOIS - RIGHT TO CHOOSE TITLE INSURANCE

Date:

BORROWER(S) NAME AND ADDRESS	LENDER NAME AND ADDRESS
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Property Address:

One of the requirements of your mortgage loan will be to purchase title insurance. You have the right to select your own title insurer, or allow the Lender to make the selection for you. If you select the Title Insurer, they must meet certain rating and financial standards set by the Lender. In either case, you are responsible to pay for the title insurance costs.

I want the lender to select the title insurer. I waive my rights under Illinois law to choose my own title insurer.

I wish to choose my own title insurer. The title insurer I wish to use is:

Name: _____

Address: _____

Phone: _____

IL Compiled Statutes: 815 ILCS 505/2T

By signing below, you acknowledge receipt of this disclosure. A copy of this disclosure was given or mailed to me within three (3) business days after I made application.

Borrower Date

Borrower Date

Borrower Date

Borrower Date