

# CORRESPONDENT APPLICATION PACKAGE

- ❑ Correspondent Application
- ❑ WMC Correspondent Origination & Sales Agreement
- ❑ WMC Addendum to Correspondent Sales Agreement for Delegated / Automated Underwriting Services
- ❑ WMC HVCC Addendum to Correspondent Sales Agreement
- ❑ WMC Power of Attorney
- ❑ Audited Financial Statements: Most Recent 2 Years & Year-To-Date P&L  
\*Minimum Net Worth Requirement: \$500,000 (\$1 Million for Hybrid Correspondents)
- ❑ Copies of all agency approvals (FNMA, FHLMC, FHA, VA)
- ❑ Copy of Master Policy (face page) with MI Company
- ❑ Copy of Quality Control Plan
- ❑ Copy of Pre-Funding Quality Control Process
- ❑ Red Flag Attestation
- ❑ Copy of Investor Score cards
- ❑ Corporate Resolution
- ❑ Copies of all State licenses (current year)
- ❑ Copies of Current Errors & Omissions, Fidelity Bond & General Liability Insurance
- ❑ Resumes for all Personnel identified on Application  
(include underwriting personnel (if applicable) and closing personnel)
- ❑ MI Company Reference
- ❑ Warehouse Line Information – Wiring Instructions
- ❑ E-Mail Address for individual that will receive product and procedure updates
- ❑ Attach a list of all persons authorized to register/lock loans for web-based pricing system – Need first name, last name, and email address