

## FNMA LQI Initiative Announcement

In accordance with FNMA Lender Letter LL-2010-03, dated 2-26-2010, Wintrust Mortgage will require the following as part of our Commitment to Quality Lending, effective with loan applications taken on or after 6/1/2010:

**BOTH DELEGATED AND HYBRID CORRESPONDENT CHANNELS—All file types submitted:**

- Will be required to have documentation to verify all borrower's Social Security Number.
- Will be required to have OFAC documentation for all borrowers
- Will be required to document LDP/GSA for all parties related to the transaction.
- Will be required to have Patriot Act verification for all borrowers.
- Will be required to document condo unit number, if applicable.

**BORROWER CREDIT—UNDISCLOSED LIABILITY REQUIREMENTS:**

- Delegated Correspondent Conforming and Jumbo loan products will be required to submit a credit reported (\*refreshed reports are acceptable), dated within 10 days of the note date. Correspondent will be required to follow directives as outlined in the attached Loan Quality Initiative Announcement.
- Hybrid Correspondent Conforming and Jumbo loan products will be required to respond to WMC's Undisclosed Debt Monitoring Alerts. As alerts are generated, conditions will be added to your loan decision. A copy of the alert will be forwarded to the correspondent by their Account Executive. Correspondents will be required to follow directives as outlined in the attached Loan Quality Initiative Announcement.

Attached please find Wintrust Mortgage Corporation Correspondent Loan Quality Initiative Announcement. If you have any questions regarding any information in these announcements, please feel free to contact your Account Executive or Correspondent Operations.