



DATE: December 10, 2010

TO: All Delegated Correspondent Lenders

FROM: Wintrust Mortgage Corporation

RE: Minimum Net Worth Requirements for Delegated Correspondents

We are announcing changes to the minimum net worth requirements of correspondents of Wintrust Mortgage that are approved for delegated underwriting status.

Effective January 1, 2011, the minimum net worth requirements for all new correspondent applicants will be one million dollars. The net worth calculation will be based, in part, on the reported HUD Audited Net Worth. Wintrust will review the financial statements of new applicants and make a decision based on a comprehensive review of the lenders ability to meet our overall standards as a business partner.

Current approved correspondents who do not meet the minimum requirements will be given a limited amount of time to reach the minimum requirements to remain an active correspondent with Wintrust Mortgage.

If you have any questions you can contact your Account Executive or email correspondent lending at: correspondent@wintrustmortgage.com