



WINTRUST  
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**BULLETIN # 10-1018-RWC**

**October 18, 2010**



• 405 - Majestic USDA Rural Housing (Refinance Update):

- USDA Rural Development has issued a notice authorizing the issuance of Conditional Commitments (RD Form 1980-18) for *refinance transactions*.
- The *Guarantee Fee* will be one (1) percent (%) for all unobligated and new refinance transactions until further notice.
- Until new funds for 2011 are received, USDA Rural Development will issue these Conditional **Commitments "Subject to the availability of Congressionally appropriated funds"**.
- WMC will originate/close/purchase loans with these modified approvals.
- Refer to Bulletin 10-1004 for purchase transactions.