



BULLETIN # 10-0702-WC

July 2, 2010

- **100 – FNMA Conforming Fixed With Jumbo Option**
- **200 – FHLMC Conforming Fixed With Jumbo Option**
 - **Refinance Section** – Rate/Term Refinance Sub-Section has been updated with “no seasoning requirement”.

- **200 – FHLMC Conforming Fixed With Jumbo Option**
 - **Credit Section – Jumbo Limits Sub-Section**-Minimum FICO is 680 for Purchase and Rate/Term Refinance 1-Unit Primary Residence LTV \leq 75%.

- **2000 – American Non-Conforming Fixed Rate**
 - **Age of Documents Section** – Has been updated with “If the effective date of the Appraisal is more than 120 days before the Note, the Appraisal is out-dated and a new full interior/exterior Appraisal FHLMC 70/FNMA 1004 is required.
 - **Appraisal Requirements Section** – Clarification made for loan amounts \geq \$1,000,000 two (2) full Appraisals are required and the value will be based on the lower of the two (2) Appraisals.