


WINTRUST MORTGAGE™

BULLETIN # 10-0527-WC

May 27, 2010

- 405 - Majestic (MA) USDA - Rural Housing Update: **(Good News!)** 
- **Effective immediately**, United States Department of Agriculture (USDA) Secretary, Tom Vilsack has authorized the issuance of Conditional Commitments "*subject to Congressional action*" RD Form 1980-18.
- The following are no longer required to lock or extend a USDA loan:
 - A Conditional Commitment from USDA Rural Development (RD Form 1980-18) has been issued.
 - The property is located in a 2005 hurricane-impacted County or Parish for which funding remains available.
 - The property is located in a 2008 disaster-declared County or Parish for which funding remains available.
- Guaranteed Fee Factors to be used until further notice are:
 - Purchase 3.5%
 - Refinance 2.25%