



WINTRUST MORTGAGE™

BULLETIN # 10-0212-C1

February 12, 2010

***** IMPORTANT *****



- **Per HUD Mortgagee Letter 2009-28, Appraiser Independence**, issued guidance regarding *a)* prohibition of mortgage brokers and commission-based lender staff from the appraisal process, and *b)* appraiser selection in the FHA Connection. *The effective date for all case numbers assigned on or after January 1, 2010 was subsequently changed to February 15, 2010.*
- **Effective Monday, February 15th, 2010**, you must adhere to the above policy.
- HUD communicated that in an upcoming HUD Mortgagee Letter, the appraiser information will be removed in FHA Connection Case Number Assignment Screen:
 - Detailed instructions on changes to FHA Connection will be issued in a new mortgagee letter. However, lenders should be aware that the requirement for inputting the appraiser ID and the appraisal assignment date in the FHA Connection case number assignment screen will be removed. Instead, lenders will be required to enter all appraisal data, including the appraiser ID, in the Appraisal Update Screen once the completed appraisal is received by the lender and prior to closing the loan.