



# WINTRUST MORTGAGE™

BULLETIN # 09-1110-WC

November 10, 2009

## BULLETIN HIGHLIGHTS:

- 307 FHA INSURED 5 YEAR
- 1000 CHOICE CONFORMING LIBOR ARMS
- 1001 CHOICE FHA INSURED FIXED, 1, & 3 YEAR
- 1002 CHOICE VA FIXED RATE
  - Refinance Section-Properties Listed For Sale:
  - *Effective with applications taken on or after November 17, 2009:*
    - **Rate/Term Refinances** - The listing agreement must be cancelled at least one (1) day prior to the date the application is taken.
    - **Cash-Out Refinances** - The listing agreement must be cancelled six (6) months prior to the application date or the loan is subject to a maximum LTV of 70%. In all circumstances, the listing agreement must be cancelled at least one (1) day prior to the loan application.

**Note** - This policy does not apply to loans without appraisals, including FHA Streamlines, VA IRRRLs, and conventional loans where Property Inspection Waivers are eligible i.e. DU Refi™ Plus.

**\*\*\* V E T E R A N S D A Y \*\*\***

**BUSINESS AS USUAL FOR INVESTORS THAT ARE PROVIDING PRICING**

These will be posted to the [www.wintrustmortgage.net](http://www.wintrustmortgage.net) website.