



# WINTRUST MORTGAGE™

**BULLETIN # 09-1030-WC**

**October 30, 2009**

## **BULLETIN HIGHLIGHTS:**

- 300 FHA INSURED FIXED WITH JUMBO OPTION
- 302 FHA INSURED 3 YEAR
  - **Effective with locks on and after Tuesday, November 3, 2009:**
    - The following are ineligible: Non-Credit Qualifying Streamlines with or without appraisals.
  
- 306 VA GUARANTEED FIXED RATE
  - **Effective with locks on and after Tuesday, November 3, 2009:**
    - Clarification of minimum FICO of 640 for IRRRLs. Only a FICO score is required. If a full credit report is provided, the report must be analyzed to ensure there are no serious delinquent obligations in the last twelve (12) months. Loans may be subject to further review and twelve (12) months income documentation. Veterans are not permitted to incur cost of credit report.
  
- 200 - FHLMC FIXED CONFORMING
  - **Effective with locks on and after Monday, November 2, 2009:**
    - Cash-Out Refinances for 1-unit Primary Residences are limited to the following: 80% LTV w/o secondary financing; 75% LTV w/secondary financing; 80% TLTV; and 80% HTLTV.

These will be posted to [www.wintrustmortgage.net](http://www.wintrustmortgage.net) website.