



WINTRUST MORTGAGE™

BULLETIN # 09-1001-WC

October 1, 2009

BULLETIN HIGHLIGHTS:

- **200 FHLMC CONFORMING FIXED WITH JUMBO OPTION**
 - **Effective with loan applications dated on or after Thursday, October 1, 2009:**
 - Age of Documents Section:**
 - Appraisals:**
 - 120 days for existing property (*Occupied or over one (1) year old*).
 - Appraisals >120 days needs an update/recert of value is required.
 - 120 days for new construction (*Never occupied and less than one (1) year old*).
 - Credit:**
 - Existing Construction (*Occupied or over one (1) year old*) maximum age of credit documents is 90 days.
 - New Construction (*Never occupied and less than one (1) year old*) maximum age of credit documents is 120 days.
 - The age of the document is measured from the date of the document to the date the Note is signed.
 - Credit Documents include: Credit Report, Employment Documentation, Income Documentation, and Asset Documentation.
- **2000 AMERICAN NON-CONFORMING FIXED RATE**
 - **Age of Documents Section:**
 - Appraisals:**
 - Effective with loan applications dated on or after Thursday, October 1, 2009:**
 - 120 days for existing property (*Occupied or over one (1) year old*).
 - Appraisals >120 days needs an update/recert of value is required.
 - 120 days for new construction (*Never occupied and less than one (1) year old*).
 - Credit:**
 - Effective with loan applications dated on or after Thursday, October 1, 2009:**
 - Existing Construction (*Occupied or over one (1) year old*) maximum age of credit documents is 90 days.
 - New Construction (*Never occupied and less than one (1) year old*) maximum age of credit documents is 120 days.
 - The age of the document is measured from the date of the document to the date the Note is signed.
 - Credit Documents include: Credit Report, Employment Documentation, Income Documentation, and Asset Documentation.
 - **Geographic Restrictions Section:**
 - Declining Markets have been updated.

These will be posted to www.wintrustmortgage.net website week ending October 2, 2009.