



WINTRUST MORTGAGE™

BULLETIN # 09-0925-WC

September 25, 2009

- **ALL CONVENTIONAL PRODUCT PROFILES**
 - **Points & Fees Limitation – All Documentation and Property Types-Certain types of points and fees are counted against the 5 percent (%) / \$1000 limitation. The agencies have clarified that those points or fees are counted against the limitation regardless of the party paying the fee.**

- **300 FHA INSURED FIXED WITH JUMBO OPTION**
- **302 FHA INSURED 3 YEAR**
- **306 VA GUARANTEED FIXED**
 - **All the above listed programs - These updated guidelines are effective for ALL loans locked on or after Monday, September 28, 2009. Loans locked before Monday, September 28, 2009, under the previous guidelines, will be honored.**
 - **Credit Section:**
 - AUS Approve Purchase – Mortgage History evaluated by AUS. Mortgage/Rental Delinquencies-Loans will be ineligible with one (1) or more mortgage/rental delinquency of 60, 90, 120, 150 days or greater reported within twelve (12) months of the date of the credit report.**
 - AUS Refer/Manual Purchase – Mortgage/Rental History 0x30 in the last twelve (12) months.**

This will be posted to the www.wintrustmortgage.net website week ending October 2, 2009.