



WINTRUST MORTGAGE™

BULLETIN # 09-0403-W1 (REVISED)

~~April 3, 2009~~

April 6, 2009

BULLETIN HIGHLIGHTS:

- **300 FHA INSURED FIXED WITH JUMBO OPTION**
- **301 FHA INSURED 1 YEAR**
- **302 FHA INSURED 3 YEAR**
- **307 FHA INSURED 5 YEAR**
- **1001 CHOICE FHA INSURED FIXED, 1, & 3 YEAR**
 - **Maximum LTV/CLTV and Subordinate Financing Sections:** Re-Subordinate transactions LTV/CLTV >100% now eligible!
 - **Credit, DU™/LP™ Information, & Underwriting Submission Procedure Sections:**
 - Streamlines three (3) scores required all borrowers.
 - ~~**IMPORTANT: Non-Credit Qualifying Streamlines ineligible**~~ with all new locks/registrations ~~**effective Monday, April 6, 2009**~~ and after. ~~**No re-locks or extensions permitted.**~~ Credit Qualifying Streamlines remain eligible.
 - **FHA Streamline Reminder :** Employment information must be listed on the initial and final 1003. A verbal verification of employment is required within five (5) days of closing.
- **306 VA GUARANTEED FIXED RATE**
 - Credit Section:** - IRRRL's three (3) scores required all borrowers. ~~**Non-Credit Qualifying IRRRL's ineligible**~~ with all new locks/registrations ~~**effective Monday, April 6, 2009**~~ and after. ~~**No re-locks or extensions permitted.**~~ Credit Qualifying IRRRL's remain eligible.
- **308 FHA INSURED FIXED HUD OWNED PROPERTIES WITH DOWN PAYMENT INITIATIVE**
 - **Profile:** Clarified this Program is for purchase only.