



WINTRUST MORTGAGE™

BULLETIN # 09-0120-1
January 20, 2009

ACTION BULLETIN

BULLETIN HIGHLIGHTS:

- * ALL Programs – MANUFACTURED HOMES
 - *Effective February 1, 2009 (2/1/09)*, WMC will not accept new locks / relocks / extensions on Manufactured Homes. This applies to all channel types, investor allowances, or program type.
 - Please review your pipelines to insure all such loans are locked prior to this date or properly removed from the pipeline. There will be **no exceptions**.
 - We will continue to permit modular homes providing they meet the definition of a stick built home meaning the factory built components are delivered to a site and the home is erected on a foundation. The appraiser must clearly define the home as modular and the appraisal must be done on the standard appraisal form.